



BOARD MEETING

June 1st, 2018 – 11:30 a.m.
via Teleconference

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
VERMONT MUNICIPAL BOND BANK**

Board Members Participating & Voting: Kathryn Boardman, David Coates, David Kimel, Debbie Winters, and Beth Peirce

Board Members absent: None

Staff Participating: Michael Gaughan

Guests Participating: None

Board Chair Mr. Kimel called the meeting to order at 11:30 a.m.

At 11:30 a.m. a motion was made to go into Executive Session.

Motion: Ms. Pearce made a motion to go into executive session to discuss contract matters. Ms. Boardman seconded the motion. The motion was unanimously approved.

At 12:12 p.m. the Board came out of executive session.

Motion: Ms. Boardman made a motion to accept the Morgan Stanley best and final bid for the summer 2018 bond issue and for the winter 2019 bond issue at the lower rate specified in their best and final bid. Ms. Winters seconded the motion.

A roll call vote was held and all Board members unanimously approved the motion.

There being no other business to come before the Board, on a motion by Ms. Pearce, the meeting adjourned at 12:20 p.m. The motion was unanimously adopted.

These Minutes were approved by the Board of Directors at a duly warned meeting on June 24, 2018.